

ICT LIMITED						
REGD.OFFICE : VILLAGE CHOHAL, DIST. HOSHIARPUR (PUNJAB) 146024						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010						
SR	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)
		(Amount / Rs. In lakhs)				
1	(a) Gross Sales/ Income from Operations	18,448	14,923	34,027	28,817	59,249
	Less : Excise Duty	836	537	1,555	835	1,993
	Net Sales/ Income from Operations	17,612	14,386	32,472	27,982	57,256
	(b) Other Operating Income	376	254	663	544	1,086
	Total	17,988	14,640	33,135	28,526	58,342
2	Expenditure					
	(a) (Increase)/ Decrease in Stock in trade and work in progress	78	(386)	(99)	(261)	277
	(b) Consumption of raw materials	9,099	6,650	16,794	12,317	26,404
	(c) Stores & spares consumed	1,903	1,824	3,457	3,415	6,874
	(d) Purchase of traded goods	4	119	28	157	300
	(e) Employees cost	1,820	1,683	3,546	3,332	6,143
	(f) Depreciation	898	1,040	2,004	2,063	3,927
	(g) Power & Fuel	3,100	2,458	5,391	4,940	8,879
	(h) Other expenditure	1,801	1,698	3,399	3,393	6,776
	(i) Total	18,703	15,086	34,520	29,356	59,580
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit(+) / Loss (-) from Operations before Other Income & Interest and Exceptional Items(1-2)	(715)	(446)	(1,385)	(830)	(1,238)
4	Other Income	-	104	18	161	199
5	Profit(+) / Loss (-) before Interest & Exceptional Items (3+4)	(715)	(342)	(1,367)	(669)	(1,039)
6	Interest	1,141	1,157	2,289	2,291	4,689
7	Profit(+) / Loss (-) after Interest but before Exceptional Items (5-6)	(1,856)	(1,499)	(3,656)	(2,960)	(5,728)
8	Exceptional Items (Discontinued Operations)	-	-	7	-	(351)
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(1,856)	(1,499)	(3,649)	(2,960)	(6,079)
10	Tax expense - Fringe Benefit Tax	-	-	-	10	10
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,856)	(1,499)	(3,649)	(2,970)	(6,089)
12	Extraordinary Item (net of Tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(1,856)	(1,499)	(3,649)	(2,970)	(6,089)
14	Paid-up equity share capital (Rs.2.50 each)	8977	8927	8977	8927	8977
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					9143
16	Earnings/ (Loss) per share (EPS)					
	(a)(i) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.42)	(1.02)	(0.83)	(1.60)
	(ii) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.38)	(0.30)	(0.74)	(0.59)	(1.16)
	(b)(i) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.42)	(1.02)	(0.83)	(1.70)
	(ii) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.38)	(0.30)	(0.74)	(0.59)	(1.23)
17	Public shareholding					
	- Number of shares	176573866	174564468	176573866	174564468	176573866
	- Percentage of shareholding	49.17	48.89	49.17	48.89	49.17
18	Promoters & promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	160398773	90898773	160398773	90898773	100898773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	87.89	49.81	87.89	49.81	55.29
	- Percentage of shares (as a % of the total share capital of the Company)	44.67	25.46	44.67	25.46	28.10
	(b) Non-encumbered					
	- Number of shares	22105951	91605951	22105951	91605951	91606101
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	12.11	50.19	12.11	50.19	50.19
	- Percentage of shares (as a % of the total share capital of the Company)	6.16	25.51	6.16	25.51	25.51





UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
SR	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)
(Amount / Rs. In lakhs)						
1	Segment Revenue (net sale/ income from each segment)					
(a)	Textiles	9,847	8,039	18,562	15,098	31,345
(b)	Nylon Filament Yarn	7,765	6,347	13,910	12,884	25,911
(c)	Unallocated	-	-	-	-	-
	Total	17,612	14,386	32,472	27,982	57,256
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	17,612	14,386	32,472	27,982	57,256
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)					
(a)	Textiles	(344)	(711)	(786)	(1,631)	(2,629)
(b)	Nylon Filament Yarn	(62)	672	(19)	1,543	2,543
(c)	Unallocated	-	-	-	-	-
	Total	(406)	(39)	(805)	(88)	(86)
	Less: (i) Interest	1,141	1,157	2,289	2,291	4,689
	(ii) Other Unallocable Expenditure (Net off)	309	303	562	581	953
	(iii) Exceptional Item (Discontinued Operations/Sale of Ginning factory)	-	-	(7)	-	351
	Total profit(+) / loss(-) Before Tax	(1,856)	(1,499)	(3,649)	(2,960)	(6,079)
3	Capital Employed (Segment Assets - Segment Liabilities)					
(a)	Textiles	39,413	43,836	39,413	43,836	36,147
(b)	Nylon Filament Yarn	5,699	7,744	5,699	7,744	6,015
(c)	Unallocated	(38,521)	(42,463)	(38,521)	(42,463)	(31,900)
	Total	6,591	9,117	6,591	9,117	10,262

**Notes:**

- The above results for the quarter ended 30.09.2010 are after the Limited Review carried out the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 15.11.2010.
- Unit I of Textile Mill at Sriganganagar is under sale/transfer and at Unit 2 production remained suspended.
- Board of Directors of JCT Ltd. in their meeting held on 19.10.2010 have approved merger of a wholly owned subsidiary namely Gupta & Syal Ltd. w.e.f. 01.04.2010. The wholly owned subsidiary company has entered into a 'Memorandum of Agreement' on 15.10.2010 for sale of the property owned by it for Rs.120 crores having net book value of Rs.0.56 lakh. Obtaining of regulatory/statutory approvals is in progress and the accounting impact thereof will be taken upon the completion of the process.
- For issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.3.2010 in respect of delay/defaults in certain payments to debentureholders / banks etc. have since been paid/restructured.
- As regards statutory auditors comments about erosion in net worth exceeding 50% of peak net worth, necessary steps have been taken as required under SICA.
- Complaints Received : 2 Complaints Settled : 2 Pending : 0
- The subsidiary Companies do not have any material transactions which effect the turnover, net profit/loss after tax and earnings per share and as such consolidated accounts have not been given separately.
- The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

(Samir Thapar)  
Vice Chairman & Managing Director

Place : New Delhi  
Dated : 15.11.2010



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<b>JCT LIMITED</b>					
<b>REGD.OFFICE : VILLAGE CHOHAL, DIST. HOSHIARPUR (PUNJAB) 146024</b>					
<b>STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED 30.09.2010</b>					
			<b>(Amount Rs. in Lakhs)</b>		
			<b>Half Year ended</b>		<b>Year ended</b>
			<b>30.09.2010</b>	<b>30.09.2009</b>	<b>31.03.2010</b>
			<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>Audited</b>
<b><u>SOURCES OF FUNDS</u></b>					
Shareholders' Fund					
(a)	Capital		11877	11966	11888
(b)	Reserves & Surplus		14162	9833	14174
<b><u>LOAN FUNDS</u></b>					
(a)	Secured loans		30343	29852	29780
(b)	Unsecured loans		19832	21467	18892
<b>TOTAL</b>			<b>76214</b>	<b>73118</b>	<b>74734</b>
<b><u>APPLICATION OF FUNDS</u></b>					
<b>FIXED ASSETS</b>			49961	49539	51655
<b>INVESTMENTS</b>			5392	6277	5392
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>					
Current assets					
(a)	Inventories		11496	11894	12630
(b)	Sundry Debtors		4742	3824	3360
(c)	Cash and Bank Balances		1366	1255	1053
Loans and Advances			4684	5059	4645
Total			22288	22032	21688
Less : Current Liabilities and Provisions					
(a)	Liabilities		18467	14996	17644
(b)	Provisions		2408	2416	2157
Total			20875	17412	19801
<b>Net Current assets</b>			<b>1413</b>	<b>4620</b>	<b>1887</b>
<b><u>PROFIT AND LOSS ACCOUNT</u></b>					
			19448	12682	15800
<b>TOTAL</b>			<b>76214</b>	<b>73118</b>	<b>74734</b>

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